

Brad Raines

Form ADV Part 2B



This brochure supplement provides information about Brad Raines that supplements the Applied Capital LLC ADV 2A firm brochure. You should have received a copy of that brochure. Please contact Chris Williams, Chief Compliance Officer, if you did not receive the ADV 2A firm brochure or if you have any questions about the contents of this supplement.

Additional information about Brad Raines is also available on the SEC's website at www.adviserinfo.sec.gov.

Applied Capital LLC

Form ADV Part 2B - Individual Disclosure Brochure

for

Brad Raines

Investment Adviser Representative

Personal CRD #: 5302797

Arkansas Insurance Producer License #: 317926

Applied Capital
415 N. McKinley Street
Suite 1045
Little Rock, AR 72205
(501) 500-0890
brad.raines@appliedcapital.com

Updated: 9/30/2021



Item 2: Educational Background and Business Experience

Name: Brad Raines

Education Background:

BBA Finance and Real Estate, Baylor University - 2006

Business Experience:

01/2013 - Present	Principal Financial Advisor Applied Capital
01/2010 - 12/2012	Financial Advisor BRS Financial
04/2007 - 12/2009	Financial Advisor Edward Jones

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Brad Raines is a licensed insurance agent. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. This conflict of interest is minimal since our investment advisors with insurance licenses only utilize term life insurance, disability income insurance, and long-term care insurance. Applied Capital always acts in the best interest of the client, including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of Applied Capital in such individual's capacity as an insurance agent.



Item 5: Additional Compensation

Brad Raines does not receive any economic benefit from any person, company, or organization, other than Applied Capital in exchange for providing clients advisory services through Applied Capital.

Item: 6 Supervision

Brad Raines is supervised by Chris Williams, the Chief Compliance Officer of Applied Capital. Chris Williams' phone number is 501-500-0897 and email address is chris.williams@appliedcapital.com. Brad Raines adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual.

David Cleveland Form ADV Part 2B



This brochure supplement provides information about David Cleveland that supplements the Applied Capital LLC ADV 2B firm brochure. You should have received a copy of that brochure. Please contact Chris Williams, Chief Compliance Officer, if you did not receive the ADV 2A firm brochure or if you have any questions about the contents of this supplement.

Additional information about David Cleveland is also available on the SEC's website at www.adviserinfo.sec.gov.

Applied Capital LLC

Form ADV Part 2B - Individual Disclosure Brochure

for

David Cleveland

Investment Adviser Representative
Personal CRD #: 7636576

Applied Capital
415 N. McKinley Street
Suite 1045
Little Rock, AR 72205
(501) 450-8392
david.cleveland@appliedcapital.com

Updated: 09/23/2022



Item 2: Educational Background and Business Experience

Name: David Cleveland

Education Background:

BBA, Business Administration with Accounting Major, University of Central Arkansas - 2005

Master of Accountancy, University of Central Arkansas - 2006

Designations:

CPA - Certified Public Accountant

- CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination.
- In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.
- In addition to the Code of Professional Conduct, AICPA members who provide personal financial planning services are required to follow the Statement on Standards in Personal Financial Planning Services (SSPFPS).

Business Experience:

09/2022 - Present

Financial Advisor
Applied Capital

11/2021 - Present

CPA
Cleveland Accounting & Consulting

01/2016 - 10/2021

CPA
Goslee & Cleveland PA

David Cleveland

Form ADV Part 2B



01/2015 - 12/2015

CPA
David Cleveland CPA PA

08/2009 - 12/2014

CPA
Rasco Winter LLP

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

David Cleveland is a CPA, owning and operating an accounting firm, Cleveland Accounting and Consulting. Cleveland Accounting and Consulting is separate and apart from his role as Financial Advisor with Applied Capital. From time to time, he will offer clients advice or products from this activity. Applied Capital always acts in the best interest of the client. Clients are in no way required to utilize the services of any representative of Applied Capital in their capacity as an accountant. As a CPA and owner/operator of his accounting firm, David Cleveland will receive compensation from the services offered via his accounting firm. This relationship could be construed as a conflict of interest, and therefore the separate roles will be transparently communicated to clients.

David Cleveland also receives compensation from his associated business, CAC Rentals, LLC, which generates income through rental properties and a storage unit. This relationship accounts for less than 10% of his time and income and does not present a conflict of interest.

Item 5: Additional Compensation

David Cleveland has associated businesses affiliations and receives compensation as listed under Item 4 above.

Item: 6 Supervision

David Cleveland is supervised by Chris Williams, the Chief Compliance Officer of Applied Capital, as well as Brad Raines, the Principal Financial Advisor of the Little Rock office. Chris Williams' phone number is 501-500-0897 and email address is chris.williams@appliedcapital.com. Brad Raines' phone number is 501-500-0890 and email

David Cleveland

Form ADV Part 2B



address is brad.raines@appliedcapital.com. David Cleveland adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual.

Timothy M. Cantrell

Form ADV Part 2B



This brochure supplement provides information about Tim Cantrell that supplements the Applied Capital LLC ADV 2B firm brochure. You should have received a copy of that brochure. Please contact Chris Williams, Chief Compliance Officer, if you did not receive the ADV 2A firm brochure or if you have any questions about the contents of this supplement.

Additional information about Tim Cantrell is also available on the SEC's website at www.adviserinfo.sec.gov.

Applied Capital LLC

Form ADV Part 2B - Individual Disclosure Brochure

for

Timothy M. Cantrell

Investment Adviser Representative

Personal CRD #: 6071087

Tennessee Insurance Producer License #: 2112595

Applied Capital
40 Music Square East
Suite 102
Nashville, TN 37203
(615) 800-6105

tim.cantrell@appliedcapital.com

Updated: 09/30/2021

Timothy M. Cantrell

Form ADV Part 2B



Item 2: Educational Background and Business Experience

Name: Timothy M. Cantrell

Education Background:

MBA Business, Baylor University - 1992

BBA, University of Texas at Arlington - 1991

Designations:

CFP® - Certified Financial Planner

The CERTIFIED FINANCIAL PLANNERTM, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education - Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination - Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience - Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics - Agree to be bound by CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education - Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics - Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Timothy M. Cantrell

Form ADV Part 2B



Business Experience:

03/2015 - Present	Principal Financial Advisor Applied Capital
07/2012 - 03/2015	Financial Advisor Northwestern Mutual
08/2007 - 06/2012	General Manager / COO Kitter Corporation

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Tim Cantrell is a licensed insurance agent. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. This conflict of interest is minimal since our investment advisors with insurance licenses only utilize term life insurance, disability income insurance, and long-term care insurance. Applied Capital always acts in the best interest of the client, including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of Applied Capital in such individual's capacity as an insurance agent.

Item 5: Additional Compensation

Tim Cantrell does not receive any economic benefit from any person, company, or organization, other than Applied Capital in exchange for providing clients advisory services through Applied Capital.

Item: 6 Supervision

Tim Cantrell is supervised by Chris Williams, the Chief Compliance Officer of Applied Capital. Chris Williams' phone number is 501-500-0897 and email address is chris.williams@appliedcapital.com. Tim Cantrell adheres to all required regulations regarding

Timothy M. Cantrell

Form ADV Part 2B



the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual.

John H. Hudson III

Form ADV Part 2B



This brochure supplement provides information about Jack Hudson that supplements the Applied Capital LLC ADV 2B firm brochure. You should have received a copy of that brochure. Please contact Chris Williams, Chief Compliance Officer, if you did not receive the ADV 2A firm brochure or if you have any questions about the contents of this supplement.

Additional information about Jack Hudson is also available on the SEC's website at www.adviserinfo.sec.gov.

Applied Capital LLC

Form ADV Part 2B - Individual Disclosure Brochure

for

John H. Hudson III

Investment Adviser Representative

Personal CRD #: 6011756

Tennessee Insurance Producer License #: 2046950

Applied Capital
40 Music Square East
Suite 102
Nashville, TN 37203
(615) 800-6106

Jack.hudson@appliedcapital.com

Updated: 09/30/2021

Item 2: Educational Background and Business Experience

Name: John H. Hudson III

Education Background:

MBA, Belmont University - 2017

BBM, Miami University - 2011

Designations:

CFP® - Certified Financial Planner

The CERTIFIED FINANCIAL PLANNERTM, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education - Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination - Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience - Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics - Agree to be bound by CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education - Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics - Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.



Business Experience:

03/2015 - Present	Financial Advisor Applied Capital
01/2012 - 03/2015	Financial Advisor Northwestern Mutual

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Jack Hudson is a licensed insurance agent. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. Applied Capital always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to utilize the services of any representative of Applied Capital in such individual's outside capacities.

Item 5: Additional Compensation

Jack Hudson does not receive any economic benefit from any person, company, or organization, other than Applied Capital in exchange for providing clients advisory services through Applied Capital.

Item: 6 Supervision

Jack Hudson is supervised by Chris Williams, the Chief Compliance Officer of Applied Capital, as well as Tim Cantrell, the Principal Financial Advisor of the Nashville office. Chris Williams' phone number is 501-500-0897 and email address is chris.williams@appliedcapital.com. Tim Cantrell's phone number is 615-800-6105 and email address is tim.cantrell@appliedcapital.com. Jack Hudson adheres to all required regulations

John H. Hudson III

Form ADV Part 2B



regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual.

Ethan Slate

Form ADV Part 2B



This brochure supplement provides information about Ethan Slate that supplements the Applied Capital LLC ADV 2B firm brochure. You should have received a copy of that brochure. Please contact Chris Williams, Chief Compliance Officer, if you did not receive the ADV 2A firm brochure or if you have any questions about the contents of this supplement.

Additional information about Ethan Slate is also available on the SEC's website at www.adviserinfo.sec.gov.

Applied Capital LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Ethan Slate

Investment Adviser Representative
Personal CRD #: 7490132

Applied Capital
40 Music Square East
Suite 102
Nashville, TN 37203
(501) 800-6107
ethan.slate@appliedcapital.com

Item 2: Educational Background and Business Experience

Name: Ethan Slate

Updated: 06/30/2022

Ethan Slate

Form ADV Part 2B



Education Background:

BS, Finance, Western Kentucky University – 2021

Business Experience:

11/2021 - Present	Financial Advisor Applied Capital
05/2018 – Present	Lobbyist/Consultant International Association of Structural Movers
09/2021 – 11/2021	Finance Director Barren River District Health Department
07/2017 – 06/2021	Production Manager Toothman Structure Movers

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Ethan Slate is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Ethan Slate does not receive any economic benefit from any person, company, or organization, other than Applied Capital in exchange for providing clients advisory services through Applied Capital.

Item: 6 Supervision

Ethan Slate is supervised by Chris Williams, the Chief Compliance Officer of Applied Capital, as well as Tim Cantrell, the Principal Financial Advisor of the Nashville office. Chris Williams' phone number is 501-500-0897 and email address is chris.williams@appliedcapital.com. Tim Cantrell's phone number is 615-800-6105 and email address is tim.cantrell@appliedcapital.com. Ethan Slate adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual.

Cannon Pace Form ADV Part 2B



This brochure supplement provides information about Cannon Pace that supplements the Applied Capital LLC ADV 2B firm brochure. You should have received a copy of that brochure. Please contact Chris Williams, Chief Compliance Officer, if you did not receive the ADV 2A firm brochure or if you have any questions about the contents of this supplement.

Additional information about Cannon Pace is also available on the SEC's website at www.adviserinfo.sec.gov.

Applied Capital LLC

Form ADV Part 2B - Individual Disclosure Brochure

for

Cannon Pace

Investment Adviser Representative
Personal CRD #: 7565986

Applied Capital
40 Music Square East
Suite 102
Nashville, TN 37203
(615) 800-6105
cannon.pace@appliedcapital.com

Updated: 12/31/2022



Item 2: Educational Background and Business Experience

Name: Cannon Pace

Education Background:

BS, Finance, Western Kentucky University - 2022

Business Experience:

12/2022 - Present

Financial Advisor
Applied Capital

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Cannon Pace is not engaged in any investment-related business or occupation.

Item 5: Additional Compensation

Cannon Pace does not receive any economic benefit from any person, company, or organization, other than Applied Capital in exchange for providing clients advisory services through Applied Capital.

Item: 6 Supervision

Cannon Pace is supervised by Chris Williams, the Chief Compliance Officer of Applied Capital, as well as Brad Raines, the Principal Financial Advisor of the Little Rock office. Chris Williams' phone number is 501-500-0897 and email address is chris.williams@appliedcapital.com. Brad Raines' phone number is 501-500-0890 and email address is brad.raines@appliedcapital.com. Cannon Pace adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual.

Tyler Baskin

Form ADV Part 2B



This brochure supplement provides information about Tyler Baskin that supplements the Applied Capital LLC ADV 2B firm brochure. You should have received a copy of that brochure. Please contact Chris Williams, Chief Compliance Officer, if you did not receive the ADV 2A firm brochure or if you have any questions about the contents of this supplement.

Additional information about Tyler Baskin is also available on the SEC's website at www.adviserinfo.sec.gov.

Applied Capital LLC

Form ADV Part 2B - Individual Disclosure Brochure

for

Tyler Baskin

Investment Adviser Representative
Personal CRD #: 7471466

Applied Capital
40 Music Square East
Suite 102
Nashville, TN 37203
(615) 200-6864
tyler.baskin@appliedcapital.com

Updated: 02/2024



Item 2: Educational Background and Business Experience

Name: Tyler Baskin

Education Background:

BS Business Administration, University of Tennessee - 2020

Business Experience:

02/2024 - Present	Financial Advisor Applied Capital
11/2021 - 02/2024	Investment Solutions Representatives Fidelity Brokerage Services
03/2021 - 10/2021	Real Estate Professional The Dixon Group
05/2018 - 02/2021	Insurance Agent Intern Continental Insurance Services

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Tyler Baskin is a licensed insurance agent. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser.

Tyler Baskin is a 1% partner of Continental Insurance Service, LLC, a medical insurance company that sells Medicare supplements. The company was founded by his father, and he has no duties at the company and receives no compensation. His involvement with the company is purely for legacy and estate planning purposes.

Tyler Baskin also serves as an independent contractor for Park and Refer, a Real Estate Brokerage firm, which is separate and apart from his role as Financial Advisor with Applied

Tyler Baskin

Form ADV Part 2B



Capital. His maximum obligation to Park and Refer is 5 hours on weekends only, with all other working hours being devoted to Applied Capital LLC. From time to time, he will offer clients advice or products from this activity. Applied Capital always acts in the best interest of the client. Clients are in no way required to utilize the services of any representative of Applied Capital in their capacity as a contractor of a real estate brokerage firm. Tyler Baskin can receive compensation from the services offered via Park and Refer. This relationship could be construed as a conflict of interest, and therefore the separate roles will be transparently communicated to clients.

Item 5: Additional Compensation

Tyler Baskin has associated business affiliations and can receive compensation as listed under Item 4 above.

Item: 6 Supervision

Tyler Baskin is supervised by Tim Cantrell, the Principal Financial Advisor of the Nashville Office, as well as Chris Williams, the Chief Compliance Officer of Applied Capital. Tim Cantrell's phone number is 615-800-6105 and email address is tim.cantrell@appliedcapital.com. Chris Williams' phone number is 501-500-0897 and email address is chris.williams@appliedcapital.com. Tyler Baskin adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual.